

APG enables hedge fund seeder IMQubator to create new fund IMQubator targets additional €100mln for current fund

Amsterdam, 10 May 2011 -- IMQubator, the hedge fund seeding platform backed by APG, will transform its current Multi Manager Fund into a limited-life vehicle, while simultaneously developing a second fund, which also will invest in hedge fund start-ups. Both vehicles will be open to other institutional investors next to pension asset manager APG. IMQubator (IMQ) intends to attract an additional € 100mln to its first fund from institutional investors. In a continued endorsement of the funds seeded by IMQ, APG has extended the €250mln commitment with a term of 3+1+1 years as of December 31, 2011.

The transformation of the current Multi Manager Fund (“IMQubator MMF”) and the set up of a new fund comes at a time when 70% of the €250mln commitment by APG has been invested, with a full investment expected by year-end 2011. IMQ typically invests € 25 million per emerging manager, who will then be guided and monitored on a weekly basis by IMQ Investment Management.

The current Multi Manager Fund IMQubator MMF will be transformed into a limited-life vehicle, IMQubator 1, which will be closed for new capital on December 31st 2011. One or two institutional investors will be invited to join APG in this fund with a targeted additional amount of €100mln. The new inflow will be used primarily to increase the capital invested in funds seeded by IMQubator1.

After the closing of IMQubator1, IMQ will develop a second hedge fund seeding and acceleration vehicle, IMQubator2, to which APG will also commit. In preparation for the establishment of IMQubator2, IMQ will expand its team in the area of investments and operations.

IMQ started in 2009 and recently has received two Industry Magazine awards. Hedge Funds Review elected IMQubator MMF as “Best Seeding Platform 2010” and the readers of Hedgeweek choose IMQubator MMF as “Best Seeding Platform” in March 2011. Additionally, one of IMQ’s invested funds Boston & Alexander has been nominated as best fund in convertible arbitrage at the “Financial News award for excellence in institutional hedge fund management 2011”.

About IMQubator

IMQubator is an emerging manager fund and cornerstone investor in hedge funds set up by emerging managers. The aim of IMQubator is to connect institutional investors in a cost efficient, transparent and controlled risk environment with the premium return potential provided by top hedge fund talent. IMQubator was founded in January 2009 and has allocated €170 million so far to seven alternative investment managers with an additional €80 million of unallocated capital. Please see www.imqubator.com for the funds selected so

far by IMQubator: Branta Solutions Fund (launch date July 2009), HPE Pro Institutional Fund (January 2010), Callanish Global Macro Fund (May 2010), Cavenagh Asia Fund (July 2010), Boston and Alexander Fund (November 2010), mCapital Special Situations Fund (February 2011), and Charity & Investment Merger Arbitrage Fund (February 2011).

About APG

APG, a financial services provider in the collective pension market, provides pension fund administration, asset management, management support and communication services to pension funds. For these pension funds and their 4.5 million active and retired participants from the public and private sector, APG manages pension assets of in total approximately 277 billion Euros (as at Q4 2010). APG administrates over 30% of all collective pension schemes in the Netherlands.

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